

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: ORIGEN RESOURCES INC. (the "Issuer").

Trading Symbol: ORGN

Number of Outstanding Listed Securities: 45,452,654

Date: May 3, 2024

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**On April 3, 2024, the Issuer provided a strategy update in regard to its portfolio of lithium, gold and copper properties located in Argentina, Newfoundland and British Columbia. Given current market conditions management believes**

that the Issuer's assets are significantly undervalued and is actively exploring options that will maximize shareholder value. The Issuer may seek the assistance of a financial institution as it continues to pursue partnership opportunities and asset sales to unlock shareholder value. Further details can be found in the Issuer's news release dated April 3, 2024.

On April 23, 2024, the Issuer announce that it has entered into an agreement with Nিকেlex Resources Corporation ("Nিকেlex") (TSXV: NICK) to sell a 100% interest in its Arlington project located 17km north of Beaverdell in south-central British Columbia. The Arlington Agreement, which is subject to Regulatory Approval provides that Nিকেlex may earn a 100% interest in the Arlington Property by meeting the following obligations to the Issuer, all by the first anniversary of Regulatory Approval: - Making cash payments totaling \$130,000 (\$30,000 of which is reimbursement of costs associated with the Bond posted in regards to the current drill permit to be assigned to Nিকেlex); Incurring exploration expenditures of \$250,000 on the Arlington Property; and - Issuing shares to Origen valued at \$200,000 within 7 days of Regulatory Approval; and issuing additional shares to Origen valued at \$200,000, or 2 million shares, whichever is greater in aggregate value, by the first anniversary of Regulatory Approval. The Issuer will retain a royalty of 2% of net smelter returns, provided that Nিকেlex may purchase 1% of such royalty at any time for a one-time payment of \$1,000,000. Further details can be found in the Issuer's news release dated April 23, 2024.

In addition, the Issuer also announced that it has granted incentive stock options to its officers, directors, advisors and consultants for the right to purchase up to an aggregate of 1,100,000 common shares of the Company, exercisable at the price of \$0.05 per share for five (5) years. The effective date of the grant of option is April 23, 2024. The stock options granted will be in accordance with the Issuer's Stock Option Plan and will have the required four-months hold period legend.

2. Provide a general overview and discussion of the activities of management.

The Issuer continues to be fully focused on its 100% interest in the Los Sapitos Lithium project in Argentina and its 100% interest in the 33,000 ha Newfoundland Lithium projects, and also holds a property portfolio of four 100% owned precious and base metal projects in southern British Columbia, a 100% interest in the 26,771 ha LGM project in the mineral rich Golden Triangle of British Columbia, and a portfolio of investments from prior property joint ventures and sales. The Issuer's management team continues to be focused on these exploration objectives and operational goals; assess the production value and viability of its current assets; while it continues its efforts to raise market awareness, enhance shareholder value, execute ongoing research and development, and other shareholder outreach initiatives. The Issuer's management persists in its efforts to seek new promising opportunities to develop and increase the stakeholder's value and

**profitability of the Issuer.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**N/A**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**N/A**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**N/A**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**N/A**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**N/A**

8. Describe the acquisition of new customers or loss of customers.

**N/A**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**N/A**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**N/A**

11. Report on any labour disputes and resolutions of those disputes if applicable.  
**N/A**
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.  
**N/A**
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.  
**N/A**
14. Provide details of any securities issued and options or warrants granted.  
**In connection with the NCIB announced on August 8<sup>th</sup>, 2023, the Issuer reports that there were Nil (zero) shares sold and subsequently cancelled during the month of April.**

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
common	nil	repurchase for cancellation in accordance with NCIB	n/a

15. Provide details of any loans to or by Related Persons.  
**N/A**
16. Provide details of any changes in directors, officers or committee members.  
**N/A**
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.  
**The Issuer's ability to continue as a going concern is dependent on its ability to obtain additional equity financing, general market conditions for natural resources, and its capability to achieve future profitable operations derived from its exploration programs. Additional information relating to the trends and risks which are likely to impact the Issuer are detailed in the Issuer's Management Discussion and Analysis (the "MD&A") under the headings "Financial Instruments and Risk Management" and "Risks and Uncertainties". The MD&A is available on the Issuer's SEDAR profile at [www.sedar.com](http://www.sedar.com) and on the Issuer's disclosure hall with the CSE at [www.thecse.com](http://www.thecse.com).**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 3, 2024.

**Gary Schellenberg**

Name of Director or Senior Officer

**/s/ "Gary Schellenberg"**

Signature

**CEO**

Official Capacity

<b>Issuer Details</b> Name of Issuer: <b>Origen Resources Inc.</b>	For Month End: <b>April 2024</b>	Date of Report YY/MM/D: <b>24/05/03</b>
Issuer Address: <b>488 - 625 Howe Street</b>		
City/Province/Postal Code: <b>Vancouver, BC, V6C 2T6</b>	Issuer Fax No.: (   )	Issuer Telephone No.: <b>(604) 681.0221</b>
Contact Name: <b>Gary Schellenberg</b>	Contact Position: <b>CEO and Director</b>	Contact Telephone No.: <b>(604) 681.0221</b>
Contact Email Address: <b>gary@origenresources.com</b>	Web Site Address: <b>www.origenresources.com</b>	